

Honolulu, Hawaii

MAR 22 , 2018

RE: S.B. No. 2703
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 2703, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SPINLAUNCH,"

begs leave to report as follows:

The purpose of this measure is to continue to diversify and develop Hawaii's economy, particularly with regard to the space industry, by authorizing the issuance of special purpose revenue bonds to assist SpinLaunch, Inc., with the financing, planning, design, and construction of a small satellite launch system.

The Pacific International Space Center for Exploration Systems, SpinLaunch Inc., Engineering Space, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, Hawaii Island Economic Development Board, and two concerned individuals testified in support of this measure. The Department of Budget and Finance and a concerned individual provided comments.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2703, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,

Cindy Evans
CINDY EVANS, Chair



State of Hawaii
House of Representatives
The Twenty-ninth Legislature

HSCR 1294-18

Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: SB 2103, SDI	Committee Referral: EDB, FIN	Date: 3/14/18		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. EVANS, Cindy (C)	/			
2. KEOHOKALOLE, Jarrett (VC)	/			
3. HOLT, Daniel	/			
4. ICHIYAMA, Linda				/
5. JOHANSON, Aaron Ling	/			
6. YAMASHITA, Kyle T.	/			
7. MATSUMOTO, Lauren Kealohilani	/			
TOTAL (7)	6			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small style="margin-left: 100px;">committee acronym(s)</small>				
Vice Chair's or designee's signature: _____ 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				