

STAND. COM. REP. NO.

2687

Honolulu, Hawaii

MAR 02 2018

RE: S.B. No. 2620
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2620 entitled:

"A BILL FOR AN ACT RELATING TO PROCUREMENT,"

begs leave to report as follows:

The purpose and intent of this measure is to reduce government waste and increase government efficiency by repealing the \$10,000 maximum limit on a cash or protest bond that must be posted for a procurement award protest.

Your Committee received written comments in support of this measure from the Department of Accounting and General Services and State Procurement Office.

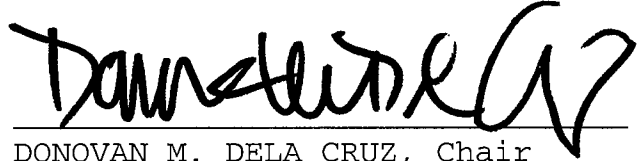
Your Committee finds that the current maximum limit of \$10,000 for a cash or protest bond is too low, and therefore does not deter persons who might delay a public works project by submitting an unnecessary bid protest.

Your Committee has amended this measure by making a technical nonsubstantive change for the purpose of consistency.



As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2620, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2620, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



A handwritten signature in black ink, appearing to read "Donovan M. DeLa Cruz", written over a horizontal line.

DONOVAN M. DELA CRUZ, Chair



