

STAND. COM. REP. NO.

2873

Honolulu, Hawaii

MAR 02 2018

RE: S.B. No. 2522
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2522 entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the State to invest in existing or new agriculture businesses.

Specifically, this measure establishes the Agriculture Accelerator Program to be administered by the Agribusiness Development Corporation to invest, in exchange for equity, in businesses that engage in farming, aquaculture, or ranching activities.

Your Committee received written comments in support of this measure from the Department of Agriculture, Agribusiness Development Corporation, Hawaii Cattlemen's Council, and Hawaii Farm Bureau Federation.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that this measure will assist agriculture businesses in obtaining funds to purchase necessary equipment and make improvements to produce more food at lower costs.



Your Committee has amended this measure by:

- (1) Clarifying that the Agribusiness Development Corporation may invest the funds subject to the approval of the Board of Agriculture; and
- (2) Making technical nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2522, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2522, S.D. 1.

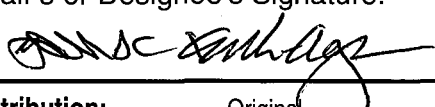
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB 2522	Committee Referral: AEN, WAM	Date: 2/20/18		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
GALUTERIA, Brickwood				X
HARIMOTO, Breene	X			
INOUYE, Lorraine R.	X			
KAHELE, Kaiali'i				X
KIDANI, Michelle N.	X			
RIVIERE, Gil		X		
SHIMABUKURO, Maile S.L.	X			
WAKAI, Glenn	X			
TOTAL	8	1	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes