

STAND. COM. REP. NO. 1253-18

Honolulu, Hawaii

, 2018

MAR 21

RE: S.B. No. 2493
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2493, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to postpone the implementation of certain provisions of Act 152, Session Laws of Hawaii 2017, that conforms Hawaii's insurance producer licensing requirements to national model standards by eliminating the ability of insurance producers to appoint other producers to act as an agent of an insurer.

The Hawaii Insurers Council and National Association of Insurance and Financial Advisors testified in support of this measure. The Insurance Division of the Department of Commerce and Consumer Affairs provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2050, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2493, S.D. 2, as amended herein, and

SB2493 HD1 HSCR CPC HMS 2018-3000



recommends that it pass Second Reading in the form attached hereto as S.B. No. 2493, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



State of Hawaii
House of Representatives **HSCR 1253-18**
The Twenty-ninth Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: <i>SB 2493, SD2</i>	Committee Referral: <i>CPC, FIN</i>	Date: <i>3/14/18</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	/			
2. ICHIYAMA, Linda (VC)	/			
3. AQUINO, Henry J.C.	/			
4. ITO, Ken	/			
5. JOHANSON, Aaron Ling	/			
6. LoPRESTI, Matthew S.	/			
7. MIZUNO, John M.	/			
8. SAY, Calvin K.Y.	/			
9. TOKIOKA, James Kunane	/			
10. YAMANE, Ryan I.	/			
11. McDERMOTT, Bob				✓
TOTAL (11)	10	0	0	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>Linda Ichiyama</i>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				