STAND. COM. REP. NO. 1943-18

Honolulu, Hawaii

, 2018

APR 06

RE: S.B. No. 2257

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2257, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to provide transparency on the financial effect of proposed state legislation by requiring that revenue estimates and the methodology used for assumptions made in proposed legislation be provided and available to the public.

Ulupono Initiative, Common Cause Hawaii, Civil Beat Law Center for the Public Interest, and two concerned individuals supported this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by removing its preamble and making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2257, S.D. 1, as amended herein, and recommends that it pass

Second Reading in the form attached hereto as S.B. No. 2257, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature

ASC 1943-18

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SD 2257 SD 1	Committee Referral:		Date: March 21,2018		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.					
4. DeCOITE, Lynn					
5. FUKUMOTO, Beth					
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand			·		
10. LOWEN, Nicole E.					
11. NAKAMURA, Nadine K.			ા માટે કરેકાં પૂર્વાલય પ્રાથમિક છે. જો પાસ્ત્રી એક્ટર સેલ્ડિટ અસ્કેલ્સ્ટર્	A 1888	
12. TODD, Chris					
13. YAMASHITA, Kyle T.			en e		
14. TUPOLA, Andria P.L.					
15. WARD, Gene					
TOTAL (15)	13	Ø	Ø	2	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
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