

Honolulu, Hawaii

MAR 20 , 2018

RE: S.B. No. 1208
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred S.B. No. 1208, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose of this measure is to assist an agricultural enterprise by authorizing the issuance of special purpose revenue bonds up to \$9,000,000 to assist Twin Bridge Farms in the purchase of specified lands.

The Department of Agriculture, Agribusiness Development Corporation, Ulupono Initiative, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i, Hawai'i Farm Bureau, and two concerned individuals supported this measure. The Department of Budget and Finance submitted comments on this measure.

Your Committee has amended this measure by:

- (1) Changing the authorized amount of the special purpose revenue bond to an unspecified sum; and
- (2) Changing its effective date to July 31, 2150, to encourage further discussion.



Should your Committee on Finance deliberate on this matter further, your Committee on Agriculture respectfully requests that it consider authorizing the issuance of special purpose revenue bonds in an amount not exceeding \$9,000,000 to assist Twin Bridge Farms to acquire specified lands.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1208, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1208, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



RICHARD P. CREAGAN, Chair



