

STAND. COM. REP. NO.

1717

Honolulu, Hawaii

April 7, 2017

RE: S.B. No. 1104
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1104, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUI ALL NATURAL ALTERNATIVE, LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Maui All Natural Alternative, LLC, with the development, financing, and construction of a project to provide municipal sludge processing and renewable energy at the Wailuku-Kahului wastewater reclamation facility on Maui.

The Mayor of the County of Maui; Maui All Natural Alternative LLC; Alexander & Baldwin, Inc.; and Ulupono Initiative testified in support of this measure. The Department of Budget and Finance submitted comments on this measure.

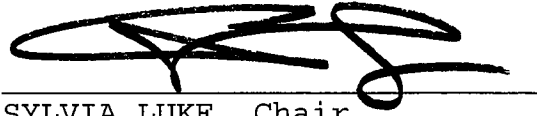
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1104, H.D. 1, and recommends that it pass Third Reading.

SB1104 HD1 HSCR FIN HMS 2017-3537



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Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



