STAND. COM. REP. NO. 1447-18

Honolulu, Hawaii

MAR 28 , 2018

RE: H.R. No. 71

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.R. No. 71 entitled:

"HOUSE RESOLUTION REQUESTING THE INSURANCE COMMISSIONER CONVENE AN INSURANCE MODERNIZATION WORKING GROUP TO UPDATE AND MODERNIZE THE STATE'S PROPERTY AND CASUALTY INSURANCE AND LIFE INSURANCE LAWS,"

begs leave to report as follows:

The purpose of this measure is to convene an Insurance Modernization Working Group (Working Group) to update and modernize the State's property and casualty insurance and life insurance laws to account for market and technology innovations and changing customer expectations.

The Insurance Division of the Department of Commerce and Consumer Affairs testified in support of this measure. The National Association of Insurance and Financial Advisors Hawaii provided comments.

Your Committee notes that the Insurance Commissioner requested in testimony that the scope of the Working Group be expanded to examine, update, and modernize the entirety of Title 24, Hawaii Revised Statutes, which are the statutory provisions relating to insurance.

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As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 71 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

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ROY M. TAKUMI, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR 1647-18

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: Co	ommittee Referral: CPC, FIN	Date:	3/22/19	8
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	V			
2. ICHIYAMA, Linda (VC)				
3. AQUINO, Henry J.C.	Mitted to the letter of the Change state white the A		anno 1960 dier 424, Amerikai ilikolo (j. 1441).	
4. ITO, Ken				
5. JOHANSON, Aaron Ling				
6. LoPRESTI, Matthew S.				
7. MIZUNO, John M.				V
8. SAY, Calvin K.Y.				
9. TOKIOKA, James Kunane				
10. YAMANE, Ryan I.				
11. McDERMOTT, Bob				V
TOTAL (11)	6	0	\bigcirc	5
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				