

STAND. COM. REP. NO. **1653**-18

Honolulu, Hawaii
, 2018

MAR 28

RE: H.C.R. No. 41

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which
was referred H.C.R. No. 41 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE AUDITOR TO
CONDUCT A SUNRISE ANALYSIS OF THE REGULATION OF VIRTUAL
CURRENCY BUSINESS ACTIVITIES,"

begs leave to report as follows:

The purpose of this measure is to request the Auditor to
conduct a sunrise analysis of the regulation of virtual currency
business activities as set forth in S.B. No. 2129 and part I of
H.B. No. 2257 H.D. 1, which were introduced during the Regular
Session of 2018.

The Commission to Promote Uniform Legislation and Oahu County
Committee on Legislative Priorities of the Democratic Party of
Hawai'i testified in support of this measure. The Division of
Financial Institutions of the Department of Commerce and Consumer
Affairs provided comments.

As affirmed by the record of votes of the members of your
Committee on Consumer Protection & Commerce that is attached to
this report, your Committee concurs with the intent and purpose of
H.C.R. No. 41 and recommends that it be referred to your Committee
on Finance.

HCR41 HSCR CPC HMS 2018-3336



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



