

STAND. COM. REP. NO.

876

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 795  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 795, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CARBON FORESTRY  
CERTIFICATION,"

begs leave to report as follows:

The purpose of this measure is to assist the Department of Land and Natural Resources (DLNR) in creating a framework for long-term maintenance support for current and future reforestation projects by:

- (1) Appropriating funds for the certification of a carbon project at Haleakala, Maui under an established forest carbon standard;
- (2) Requiring DLNR to submit annual reports on the carbon project certification of the reforestation project; and
- (3) Clarifying the State's oversight authority over third parties that receive funds related to the carbon project certification.

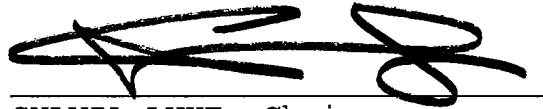
The Office of Environmental Quality Control, The Nature Conservancy Hawaii, and Sierra Club of Hawaii testified in support of this measure. DLNR provided comments on this measure.

HB795 HD1 HSCR FIN HMS 2017-2638



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 795, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



