

STAND. COM. REP. NO.

817

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 670
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 670
entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to create a Hawaii Working
Family Tax Credit, set at ten percent of the federal Earned Income
Tax Credit, to help thousands of families in the State.

The Office of Hawaiian Affairs, IMUAlliance, Hawaii Alliance
for Community-Based Economic Development, Americans for Democratic
Action Hawaii, Parents and Children Together, Early Childhood
Action Strategy, Catholic Charities Hawaii, Hawaii Appleseed
Center for Law and Economic Justice, Hawaii Women's Coalition, and
several concerned individuals supported this measure. The
Department of Taxation, Department of the Attorney General, and
Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, to
encourage further discussion; and
- (2) Making technical nonsubstantive amendments for clarity,
consistency, and style.

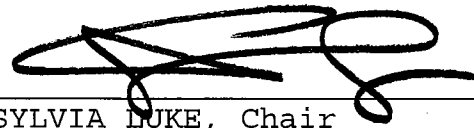
HB670 HD1 HSCR FIN HMS 2017-2147



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 670, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 670, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA DUKE, Chair



