STAND. COM. REP. NO. 48

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 660 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 660 entitled:

"A BILL FOR AN ACT RELATING TO AN INFRASTRUCTURE DEVELOPMENT LOAN REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to establish and fund the Infrastructure Development Loan Revolving Fund to make loans to developers to finance the costs of the infrastructure of affordable rental and fee simple housing developments.

The Building Industry Association of Hawaii testified in support of this measure. The Hawaii Housing Finance and Development Corporation (HHFDC) opposed this measure.

Your Committee has amended this measure by changing its effective date to take effect upon a date to be determined to facilitate further discussion on this measure.

Your Committee notes that last year, the Legislature enacted Act 132, Session Laws of Hawaii (SLH) 2016, which authorizes HHFDC to use the Dwelling Unit Revolving Fund to make loans for infrastructure in a manner similar to the Infrastructure Development Loan Revolving Fund established by this measure. According to HHFDC, it has already developed administrative rules for the infrastructure loan program and is nearing their adoption. The HHFDC has, additionally, requested bond funding to begin

HB660 HD1 HSCR HSG HMS 2017-2253



making loans under that program and plans to do so as soon as funds become available.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 660, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 660, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

TOM BROWER, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Housing

| Bill/Resolution No.: | Committee Referral: | ommittee Referral: Date: | | |
|---|---------------------|--------------------------|--------|---|
| HB 660 | HSG, FIN | | 211411 | 7 |
| θ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: θ Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| HSG Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. BROWER, Tom (C) | V | | | |
| | | | | |
| 2. NAKAMURA, Nadine K. (VC) | | | | |
| | | | | |
| 3. AQUINO, Henry J.C. | ✓ | | | |
| | | | | |
| 4. HASHEM, Mark J. | V | | | |
| | | | | |
| 5. QUINLAN, Sean | \/ | | | |
| | | | | |
| 6. SAN BUENAVENTURA, Joy A. | | | | |
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| 7. McDERMOTT, Bob | | | | |
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| TOTAL (7) | 6 | | | l |
| The recommendation is: ## Adopted ## Not Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: Mulline K- Mulline | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |