

STAND. COM. REP. NO.

650

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 635

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committees on Energy & Environmental Protection and
Water & Land, to which was referred H.B. No. 635 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR THE NUUANU HYDROELECTRICITY
PROJECT,"

beg leave to report as follows:

The purpose of this measure is to authorize the issuance of
special purpose revenue bonds to the Honolulu Board of Water
Supply and the Hawaiian Electric Company, Inc. to upgrade Nuuanu
Reservoir #4 to meet State Dam Safety Standards, as part of the
Nuuanu Hydroelectricity Project.

The Department of Land and Natural Resources, Honolulu Board
of Water Supply, Ulupono Initiative, and an individual supported
this measure. The Department of the Attorney General and
Department of Budget and Finance provided comments.

Your Committees have amended this measure by:

- (1) Authorizing the issuance of special purpose revenue
bonds solely for the Honolulu Board of Water Supply;
- (2) Changing the amount of the special purpose revenue bond
authorization to an unspecified amount; and

HB635 HD1 HSCR EEP-WAL HMS 2017-2417

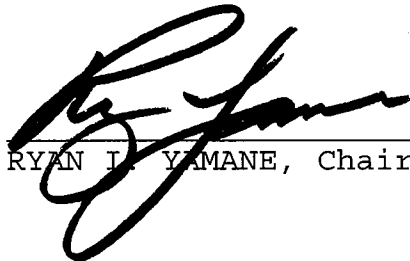


- (3) Changing its effective date to January 28, 2081, to encourage further discussion.

Should the Committee on Finance deliberate this measure further, your Committees on Energy & Environmental Protection and Water & Land respectfully request that it consider authorizing the issuance of special purpose revenue bonds in a total amount not to exceed \$6,400,000 to assist the Honolulu Board of Water Supply in upgrading the Nuuanu reservoir #4 to meet State Dam Safety Standards as part of the Nuuanu Hydroelectricity Project.

As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Water & Land that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 635, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 635, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Energy &
Environmental Protection and
Water & Land,



RYAN I. YAMANE, Chair



CHRIS LEE, Chair



State of Hawaii
House of Representatives
The Twenty-ninth Legislature

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Record of Votes of the Committee on Water & Land

Bill/Resolution No.: <i>HB 635</i>	Committee Referral: <i>EEP/WAL, FIN</i>	Date: <i>Feb. 16, 2017</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
WAL Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)	✓			
2. KONG, Sam Satoru (VC)	✓			
3. CULLEN, Ty J.K.	✓			
4. EVANS, Cindy	✓			
5. ICHIYAMA, Linda	✓			
6. LEE, Chris	✓			
7. LOWEN, Nicole E.	✓			
8. SAY, Calvin K.Y.	✓			
9. FUKUMOTO, Beth	✓			
TOTAL (9)	<i>9</i>			
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <i>Jamal Skyy</i>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				