

Honolulu, Hawaii

MARCH 2, 2018

RE: H.B. No. 584
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 584, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to promote the diversification and development of Hawaii's economy by expanding the types of business activity eligible for participation in Hawaii's Enterprise Zone Program to include production of electricity from biomass energy facilities.

Kupu, Honua Ola Bioenergy LLC, Hawaii Island Economic Development Board, and several individuals supported this measure. Several individuals opposed this measure. The Department of Business, Economic Development and Tourism provided comments on this measure.

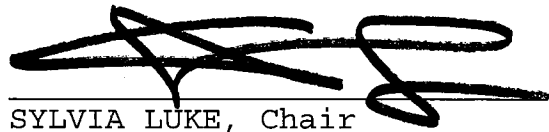
Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030; and
- (2) Making technical, nonsubstantive amendments for clarity and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 584, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 584, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



