STAND. COM. REP. NO. **X9** Honolulu, Hawaii March 3 , 2017

RE: H.B. No. 521 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 521, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to stimulate and diversify Hawaii's economy by establishing and funding the High-growth Grant Program and Special Fund to provide grants to qualified businesses to expand business operations, improve business productivity, and invest in food safety or quality control programs.

The International Longshore and Warehouse Union Local 142, The Chamber of Commerce Hawaii, High Technology Development Corporation, Hawaii Farm Bureau, and Maui Chamber of Commerce supported this measure. The Department of Business, Economic Development and Tourism and Department of Budget and Finance offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 521, H.D. 1, and recommends that it pass Third Reading.



STAND. COM. REP. NO. 894

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB52,HD	Committee	e Referral: EDB, FIN	Date:	2-28-2	2017-
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				ta in the second se	
2. CULLEN, Ty J.K. (VC)	to the statement of the				
3. CACHOLA, Romy M.					
4. CHOY, Isaac W.					
5. DeCOITE, Lynn	i e status				-
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -
10. LoPRESTI, Matthew S.					~
11. LOWEN, Nicole E.					
12. NAKAMURA, Nadine K.					
13. TOKIOKA, James Kunane					
14. QUINLAN, Sean					· · · · · · · · · · · · · · · · · · ·
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.	, e e e e e e e e e e e e e e e e e e e				\sim
17. WARD, Gene				1. (1) 	
TOTAL (17)		14	Ø	Ø	3
The recommendation is: I Adopted I Not Adopted If joint referral,					
Vice Chair's or designee's signature: CBJ, K. Cul					
Distribution: Original (White) – Con	mmittee Du	uplicate (Yellow) –	Chief Clerk's Office	Duplicate (P	ink) – HMSO