

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 51

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred
H.B. No. 51 entitled:

"A BILL FOR AN ACT RELATING TO REAL ESTATE BROKERS,"

begs leave to report as follows:

The purpose of this measure is to permit a licensed real
estate broker to pay a commission to a corporation or partnership;
provided that the licensed real estate broker:

- (1) Earned the commission on behalf of the corporation or
partnership; and
- (2) Is a member, officer, shareholder, or partner of the
corporation or partnership.

The Hawaii Real Estate Commission opposed this measure.

Your Committee has amended this measure by changing its
effective date to July 1, 2099, to promote further discussion.

As affirmed by the record of votes of the members of your
Committee on Intrastate Commerce that is attached to this report,
your Committee is in accord with the intent and purpose of H.B.
No. 51, as amended herein, and recommends that it pass Second



Reading in the form attached hereto as H.B. No. 51, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,



TAKASHI OHNO, Chair



