Honolulu, Hawaii February 17, 2017

RE: H.B. No. 51 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred H.B. No. 51 entitled:

"A BILL FOR AN ACT RELATING TO REAL ESTATE BROKERS,"

begs leave to report as follows:

The purpose of this measure is to permit a licensed real estate broker to pay a commission to a corporation or partnership; provided that the licensed real estate broker:

- (1) Earned the commission on behalf of the corporation or partnership; and
- (2) Is a member, officer, shareholder, or partner of the corporation or partnership.

The Hawaii Real Estate Commission opposed this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2099, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 51, as amended herein, and recommends that it pass Second

STAND. COM. REP. NO. 555
Page 2

Reading in the form attached hereto as H.B. No. 51, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Intrastate Commerce,

TAKASHI OHNO, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Intrastate Commerce

Bill/Resolution No.:	Committee	Referral:	Date	2-15-1	7
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
IAC Members		Ayes	Ayes (WR)	Nays	Excused
1. OHNO, Takashi (C)		/.			
2. CHOY, Isaac W. (VC)				A	
3. CACHOLA, Romy M.					X
				n	
4. ITO, Ken					
5. ONISHI, Richard H.K.					kini Jazi
5. UNISHI, KICHARU H.K.					
6. TOKIOKA, James Kunane	2				V
7. WOODSON, Justin H.		1/		Gala amad a e e e e e e e e e e e e e e e e e e	
8. WARD, Gene		· ·			
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TOTAL (8)		5 80			2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					