Honolulu, Hawaii

February 9, 2017

RE: H.B. No. 337

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred H.B. No. 337 entitled:

"A BILL FOR AN ACT RELATING TO PUBLIC ACCOUNTANCY,"

begs leave to report as follows:

The purpose of this measure is to clarify the standards that govern the performance and reporting of peer reviews, which are a required condition of continued licensure for public accountancy firms.

Specifically, this measure deletes the specific reference to AT section 201 of the Statements on Standards for Attestation Engagements adopted by the American Institute of Certified Public Accountants.

The Board of Public Accountancy supported this measure.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 337 and recommends that it pass Second Reading and be referred to your Committee on Consumer Protection & Commerce.

STAND. COM. REP. NO. 104
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Respectfully submitted on behalf of the members of the Committee on Intrastate Commerce,

TAKASHI OHNO, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR104

Record of Votes of the Committee on Intrastate Commerce

Bill/Resolution No.:	Committee Referral: TAC, CPC	Date:	2/1117	
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)				
IAC Members	Ayes	Ayes (WR)	Nays	Excused
1. OHNO, Takashi (C)	~			
2. CHOY, Isaac W. (VC)				
3. CACHOLA, Romy M.				
4. ITO, Ken				
5. ONISHI, Richard H.K.				
J. Olysti, Mchart II.N.				
6. TOKIOKA, James Kunane				
7. WOODSON, Justin H.				
8. WARD, Gene				

TOTAL (8)	8			
The recommendation is: A Adopted θ Not Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				