

Honolulu, Hawaii  
February 6, 2018

RE: H.B. No. 2749  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2749 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation to enter into ninety-nine year leases of residential condominium units located on state lands with eligible low- and moderate-income households.

Hawaii Housing Finance and Development Corporation testified in support of this measure. The Department of Taxation provided comments.

Your Committee finds that there is strong demand for affordable housing for low- and moderate-income households and long-term leases may make the development of affordable condominium projects on state lands economically feasible.

Your Committee has amended this measure by:

- (1) Allowing Department of Taxation officers and employees to provide the Hawaii Housing Finance and Development Corporation with the tax information necessary to



determine whether a waiver of the owner-occupancy requirement is appropriate;

- (2) Changing the effective date to January 1, 2050, to promote further discussion; and
- (3) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2749, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2749, H.D. 1, and be referred to your Committee on Water & Land.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



TOM BROWER, Chair



