

Honolulu, Hawaii

February 15, 2018

RE: H.B. No. 2743
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2743 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds and appropriate unspecified sums into the Dwelling Unit Revolving Fund and the Rental Housing Revolving Fund.

The Hawaii Habitat for Humanity Association, EAH Housing, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a concerned individual supported this measure. The Hawaii Housing Finance and Development Corporation offered comments for this measure.

Your Committee recognizes the efforts of this measure to financially support more affordable rental housing in Hawaii, and notes that additional discussion is necessary if this measure moves forward in the legislative process.

Your Committee has amended this measure by changing the effective date to January 1, 2050, to promote further discussion.



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2743, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2743, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



TOM BROWER, Chair



