

Honolulu, Hawaii
March 2, 2018

RE: H.B. No. 2719
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2719, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to:


- (1) Establish the Hawaii Clean Economy Initiative Advisory Board (Board) to advise the State on the transition to a clean energy economy and support the State in meeting its goal of building an economy that, by 2045, sequesters more atmospheric carbon than it produces;
- (2) Allocate funds from the Energy Security Special Fund to support the activities of the Board;
- (3) Change the name of the Hawaii Clean Energy Initiative Program to the Hawaii Clean Economy Initiative Program (Program) and expand the role of the Program to manage the State's transition to a clean transportation economy; and
- (4) Extend the implementation date of the Program's plans from 2030 to 2045.



Sierra Club of Hawai'i, Ulupono Initiative, Hawai'i Interfaith Power and Light, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and one concerned individual supported this measure. 350Hawaii.org opposed this measure. The Department of Business, Economic Development and Tourism, Office of Planning, and Hawaii Energy Policy Forum provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2719, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



