

Honolulu, Hawaii March 2, 2018

RE: H.B. No. 2719 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2719, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Hawaii Clean Economy Initiative Advisory Board (Board) to advise the State on the transition to a clean energy economy and support the State in meeting its goal of building an economy that, by 2045, sequesters more atmospheric carbon than it produces;
- (2) Allocate funds from the Energy Security Special Fund to support the activities of the Board;
- (3) Change the name of the Hawaii Clean Energy Initiative Program to the Hawaii Clean Economy Initiative Program (Program) and expand the role of the Program to manage the State's transition to a clean transportation economy; and
- (4) Extend the implementation date of the Program's plans from 2030 to 2045.



STAND. COM. REP. NO. Page 2

-18

Sierra Club of Hawai'i, Ulupono Initiative, Hawai'i Interfaith Power and Light, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and one concerned individual supported this measure. 350Hawaii.org opposed this measure. The Department of Business, Economic Development and Tourism, Office of Planning, and Hawaii Energy Policy Forum provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2719, H.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2719 +	DI EE	e Referral: $\mathcal{P}, \mathcal{F}/\mathcal{N}$	Date	2/28/	2018
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC	C)	~		· · · · · · · · · · · · · · · · · · ·	
3. CACHOLA, Romy M.		1			
4. DeCOITE, Lynn		-			
5. FUKUMOTO, Beth					
6. GATES, Cedric Asueg	a				<u> </u>
7. HOLT, Daniel					
8. KEOHOKALOLE, Ja	rrett				
9. KOBAYASHI, Bertra	nd				
10. LOWEN, Nicole E.	an a	<u></u>		• • • • • • • • • •	\sim
11. NAKAMURA, Nadine	К.				
12. TODD, Chris		~		<u>andro a franciska a na materia politika († 1988)</u> 199	<u>inden en soldende sonsen.</u>
13. YAMASHITA, Kyle T					
14. TUPOLA, Andria P.L.	 An and a second sec second second sec	<u> </u>		<u>, san kana</u>	<u>David Planta - Alberta</u>
15. WARD, Gene		\sim			
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TOTAL (1	15)	14	ø	ø	/
The recommendation is:	Adopted	Not Adopted	d		
	rt recommendation				
Vice Chair's or designee's signature:					
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