

Honolulu, Hawaii
February 16, 2018

RE: H.B. No. 2709
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.B. No. 2709, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to position Hawaii as a leader in technology development, transfer, and commercialization by:

- (1) Establishing the Hawaii Innovation and Technology Research Corporation to support and expand Hawaii's innovation and technology industry; and
- (2) Appropriate funds for the operations of the Corporation.

The Oahu Economic Development Board; Oceanit; Ibis Networks, Inc.; and The Chamber of Commerce Hawaii supported this measure. The Department of the Attorney General; Department of Business, Economic Development and Tourism; Hawaii Strategic Development Corporation; and Hawaii Technology Development Corporation offered comments.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of



H.B. No. 2709, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Labor & Public
Employment,



AARON LING JOHANSON, Chair



