

Honolulu, Hawaii

February 14, 2018

RE: H.B. No. 2654  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committees on Housing and Transportation, to which was referred H.B. No. 2654 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

beg leave to report as follows:

The purpose of this measure is to restrict the sale of residential condominiums in projects where State resources were used to facilitate the project's development within transit-oriented development areas or near public transit stations to owner-occupants for a sixty-day period following the initial date of sale of the project.

The Hawaii Housing Finance and Development Corporation, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a concerned individual supported this measure.

Your Committee finds that it is in the public's interest to consider policies that promote owner-occupancy of new condominium developments.

Your Committee has amended this measure by:

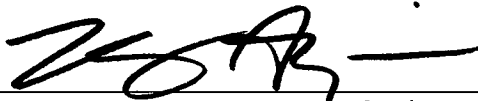
- (1) Changing the effective date to January 1, 2050, to promote further discussion; and



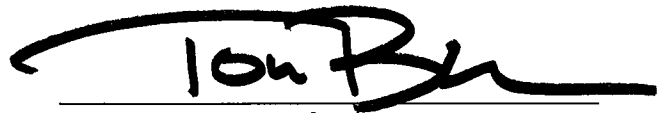
- (2) Making technical, non-substantive amendments for clarity, consistency, and style.

As affirmed by the records of votes of the members of your Committees on Housing and Transportation that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2654, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2654, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committees on Housing and  
Transportation,



HENRY J.C. AQUINO, Chair



TOM BROWER, Chair





