

Honolulu, Hawaii
March 1, 2018

RE: H.B. No. 2596
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2596, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM CERTIFICATE OF TITLE FOR VESSELS ACT,"

begs leave to report as follows:

The purpose of this measure is to:

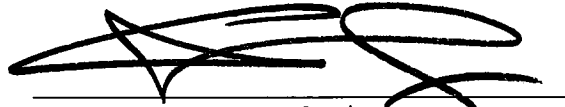
- (1) Establish uniform title and jurisdictional requirements for all vessels capable of use as water transportation, with specified exceptions; and
- (2) Establish requirements for applications for and content of a certificate of title, process for a transfer of vessel ownership and title, rights of a secured party, and rights of a purchaser other than a secured party.

The Commission to Promote Uniform Legislation supported this measure. The Department of Land and Natural Resources provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2596, H.D. 2, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



