STAND. COM. REP. NO. 1034 -18

Honolulu, Hawaii March 2 , 2018

RE: H.B. No. 2587 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2587 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to extend the period by six months that a county may adopt a surcharge on state tax, under certain conditions, from March 31, 2018, to September 30, 2018.

The Mayor of the County of Hawai'i, a Councilmember of the Hawai'i County Council, and one individual testified in support of this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by changing the effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2587, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2587, H.D. 1, and be placed on the calendar for Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA DUKE, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2587	Committee Referral: FIN			Date: 2-16-2018		
The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)		~				
2. CULLEN, Ty J.K. (VC)		\checkmark				
3. CACHOLA, Romy M.						
4. DeCOITE, Lynn					\checkmark	
5. FUKUMOTO, Beth		· · · · · ·				
6. GATES, Cedric Asuega						
7. HOLT, Daniel						
8. KEOHOKALOLE, Jarrett	a ta Maria da					
9. KOBAYASHI, Bertrand	· · · · ·	V			Raga Charles (1997) Anna Anna Anna Anna Anna Anna Anna Anna	
10. LOWEN, Nicole E.						
11. NAKAMURA, Nadine K.		·				
12. TODD, Chris						
13. YAMASHITA, Kyle T.						
14. TUPOLA, Andria P.L.15. WARD, Gene	· .					
13. WARD, Gene				tanga sa sa sa		
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TOTAL (15)		9	ϕ	Ø	6	
The recommendation is: Adopted Not Adopted If joint referral,						
Vice Chair's or designee's signature: Jy J.K. Culture						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						