

Honolulu, Hawaii
March 1, 2018

RE: H.B. No. 2560
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2560, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO A SUSTAINABLE ECONOMIC DEVELOPMENT STRATEGY,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the State Sustainability Coordinator to develop a sustainable economic development strategy using genuine progress indicators to generate recommendations that promote indigenous-based economies, economic diversity, and sustainability and report to the Legislature;
- (2) Require the University of Hawaii to provide data mining services to the State Sustainability Coordinator for the development of the sustainable economic development strategy; and
- (3) Appropriate funds for the development of a sustainable economic development strategy.

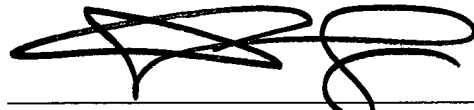
The Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii supported this measure. The Department



of Business, Economic Development, and Tourism, Office of Planning, and University of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2560, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



