

Honolulu, Hawaii

February 6, 2018

RE: H.B. No. 2560  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 2560 entitled:

"A BILL FOR AN ACT RELATING TO A SUSTAINABLE ECONOMIC DEVELOPMENT STRATEGY,"

begs leave to report as follows:

The purpose of this measure is to work towards strengthening Hawaii's indigenous-based economies and creating a more diverse and sustainable economy by:

- (1) Requiring the State Sustainability Coordinator to develop a sustainable economic strategy that uses genuine progress indicators based on a specified set of benchmarks; and
- (2) Appropriating funds for the development of the sustainable economic strategy.

The Oahu County Committee on Legislative Priorities Committee of the Democratic Party of Hawaii and a concerned individual testified in support of this measure. The Office of Planning and Department of Business, Economic Development and Tourism testified in support of the intent of this measure.



Your Committee has amended this measure by changing its effective date to July 1, 2112, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2560, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2560, H.D. 1, and be referred to your Committee on Energy & Environmental Protection.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business,

  
CINDY EVANS Chair



