STAND. COM. REP. NO. -18

Honolulu, Hawaii

Ebmay 21 , 2018

RE: H.B. No. 2557 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2557, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS,"

begs leave to report as follows:

The purpose of this measure is to continue to diversify Hawaii's economy and develop Hawaii's workforce for Twenty-First Century jobs, particularly in the aerospace sector, by appropriating funds to the Department of Business, Economic Development, and Tourism to support the Pacific International Space Center for Exploration Systems' internship and economic development programs.

Global Ground Systems LLC; Hawaii Electric Light Company, Inc.; Hawaiian EDucational Pursuits, Llc./Hawaiian EDventures; Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii; Oceanit; Pacific Aviation Museum Pearl Harbor; Pacific International Space Center for Exploration Systems; SpinLaunch, Inc.; W.H. Shipman, Limited; and several concerned individuals supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

Committee is in accord with the intent and purpose of H.B. No. 2557, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii



Record of Votes of the Committee on Finance

| Bill/Resolution No.: | Committee Referral: | | Dates | Date: | |
|--|---------------------|---------------------------------|-----------|----------|---|
| HB 2557, HDI | EDB, FIN | | 62 | 02/16/18 | |
| The committee is reconsidering its previous decision on the measure. | | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold | | | | | |
| Pass short form bill with HD to recommit for future public hearing (recommit) | | | | | |
| FIN Memb | ers | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | | 1 |
| 2. CULLEN, Ty J.K. (VC |) | | | | |
| 3. CACHOLA, Romy M. | | | | | |
| 4. DeCOITE, Lynn | | | | | / |
| 5. FUKUMOTO, Beth | | | | | |
| 6. GATES, Cedric Asuega | 1 | | | | |
| 7. HOLT, Daniel | | | | | |
| 8. KEOHOKALOLE, Jar | rett | | | | |
| 9. KOBAYASHI, Bertran | d | | | | |
| 10. LOWEN, Nicole E. | | | | | |
| 11. NAKAMURA, Nadine | к. | | | | <u></u> |
| 12. TODD, Chris | | - | | | |
| 13. YAMASHITA, Kyle T. | | | | | |
| 14. TUPOLA, Andria P.L. | | | | | - |
| 15. WARD, Gene | - | | | | |
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| TOTAL (1 | (5) | 10 | Ø | Ø | 5 |
| The recommendation is: | | | | | |
| | If joint referral, | did not support recommendation. | | | |
| Vice Chair's or designee's signature | | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | | |
| 1 Company and Comp | | | | | |