

Honolulu, Hawaii

March 2, 2018

RE: H.B. No. 2538
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2538, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

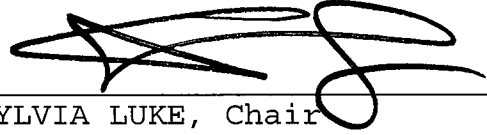
The purpose of this measure is to broaden the Agribusiness Development Corporation's waste-reduction and recycling projects. This measure authorizes the issuance of general obligation bonds to finance the Corporation's public-private partnership to establish a livestock feed mill operation that uses waste materials, such as unusable macadamia nut fruit and shells, and converts the unusable agricultural parts and byproducts into aquaculture and livestock feed.

The Department of Agriculture, Agribusiness Development Corporation, Hawai'i Farm Bureau, Ulupono Initiative, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, Hawaii Cattlemen's Council, Inc., and two concerned individuals supported this measure. A concerned individual opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2538, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



