

Honolulu, Hawaii
March 1, 2018

RE: H.B. No. 2426
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2426, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to preserve agricultural lands for agricultural production by authorizing the issuance of general obligation bonds to fund the acquisition by the Agribusiness Development Corporation of identified high value farm land in west Kauai.

The Department of Agriculture, Agribusiness Development Corporation, Hawai'i Farm Bureau, Hawaii Cattlemen's Council, Inc., Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and Hartung Brothers Hawaii supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2426, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



State of Hawaii
 House of Representatives
 The Twenty-ninth Legislature

HSCR 044-18

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2426, HD1	Committee Referral: AGR/ FIN	Date: 2/22/2018		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. CACHOLA, Romy M.	✓			
4. DeCOITE, Lynn	✓			
5. FUKUMOTO, Beth				✓
6. GATES, Cedric Asuega	✓			
7. HOLT, Daniel	✓			
8. KEOHOKALOOLE, Jarrett	✓			
9. KOBAYASHI, Bertrand	✓			
10. LOWEN, Nicole E.	✓			
11. NAKAMURA, Nadine K.	✓			
12. TODD, Chris	✓			
13. YAMASHITA, Kyle T.	✓			
14. TUPOLA, Andria P.L.				✓
15. WARD, Gene	✓			
TOTAL (15)	13	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small style="margin-left: 40px;">committee acronym(s)</small>				
Vice Chair's or designee's signature:				
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