Honolulu, Hawaii

February 16, 2018

RE: H.B. No. 2426 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 2426 entitled:

"A BILL FOR AN ACT RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to preserve agricultural lands for agricultural production by authorizing the issuance of general obligation bonds to fund the acquisition by the Agribusiness Development Corporation of identified high value farm land in west Kauai.

The Department of Agriculture, Agribusiness Development Corporation, Hawaii Cattlemen's Council, Inc., Hartung Brothers Hawaii, Inc., Hawaiii Farm Bureau, and a concerned individual supported this measure.

Your Committee notes that it has requested that the Agribusiness Development Corporation provide greater detail on the high value farm land in west Kauai that it hopes to acquire through the use of general obligation bonds to the Committee on Finance.

Your Committee has amended this measure by changing:

- (1) The amount of general obligation bonds authorized to be issued from \$6,000,000 to an unspecified amount; and
- (2) Its effective date to July 1, 2150, to facilitate further discussion.

Should your Committee on Finance deliberate this measure further, your Committee on Agriculture respectfully requests that it consider authorizing the issuance of \$6,000,000 in general obligation bonds for the acquisition by the Agribusiness Development Corporation of identified high value farm land in west Kauai. Your Committee also respectfully requests the Committee on Finance to consider using general funds for the purchase of the farm land in west Kauai.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2426, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2426, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Agriculture,

RICHARD P. CREAGAN, Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR 631-18

## **Record of Votes of the Committee on Agriculture**

Bill/Resolution No.:  HB 2426	Committee Referral:	Date	2-14-18	<b>S</b>
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. CREAGAN, Richard P. (C)				
2. DeCOITE, Lynn (VC)				
3. GATES, Cedric Asuega				
4. ING, Kaniela				
5. SAY, Calvin K.Y.				
S. BAI, CHAIR I.I.				
6. TAKAYAMA, Gregg				
7. THIELEN, Cynthia				
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TOTAL (7)	6_	٥	0	
The recommendation is: Adopted Not Adopted  If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature: Le Corr				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				