Honolulu, Hawaii

March 2, 2018

RE: H.B. No. 2341 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2341, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO QUALIFIED DOMESTIC RELATIONS ORDERS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Allow direct payment to a spouse or former spouse of an Employees' Retirement System (ERS) member or retirant to include the former spouse or former members with vested benefit status when the former spouse has been awarded all or a portion of ERS retirement benefits as ordered or decreed by a court in a domestic relations proceeding;
- (2) Make ERS benefits payable to an alternate payee whether the Hawaii qualified domestic relations order is certified prior to or after the ERS member, former member with vested benefit status, or retirant retires;
- (3) Postpone implementation of Act 263, Session Laws of Hawaii 2016, from July 1, 2018, to July 1, 2020; and

(4) Appropriate funds for fiscal year 2018-2019 for the planning and expenditures necessary to implement this measure.

The Board of Trustees of the Employees' Retirement System testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2341, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives HSCR 941-18 The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2341, HD1	Committee Referral:	Date:	22/2	2018
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes A	yes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				_
3. CACHOLA, Romy M.				
4. DeCOITE, Lynn				
5. FUKUMOTO, Beth				
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				<u></u>
9. KOBAYASHI, Bertrand				
10. LOWEN, Nicole E.				
11. NAKAMURA, Nadine K.				
12. TODD, Chris				
13. YAMASHITA, Kyle T.				
14. TUPOLA, Andria P.L.			•	
15. WARD, Gene				
TOTAL (15)	/3	Ø	Ø	2
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature: 232K. Cul				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				