Honolulu, Hawaii

February 16, 2018

RE: H.B. No. 2336 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.B. No. 2336 entitled:

"A BILL FOR AN ACT RELATING TO EMPLOYER CONTRIBUTIONS TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to allow payment of employer contributions to the Employees' Retirement System in advance of the fiscal year in which the contributions are required and provide for interest on and application of the advance payments.

The Department of Budget and Finance and Board of Trustees of the Employees' Retirement System supported this measure.

Your Committee has amended this measure by changing its effective date to January 1, 2050, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2336, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2336, H.D. 1, and be referred to your Committee on Finance.

STAND. COM. REP. NO. 613 -18
Page 2

Respectfully submitted on behalf of the members of the Committee on Labor & Public Employment,

ARON LAMO JOHANSON, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR 613-18

Record of Votes of the Committee on Labor & Public Employment

Bill/Resolution No.: HB 2336	Committee Referral: LAB, FIN	Date 02	:: 2-13-18	****
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
LAB Members	Ayes	Ayes (WR)	Nays	Excused
1. JOHANSON, Aaron Ling (C)			C1011XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
2. HOLT, Daniel (VC)				
3. EVANS, Cindy		CHIARA TORMAN		
4. ICHIYAMA, Linda				
5. KEOHOKALOLE, Jarrett				
6 VAMASHITA KuloT				
6. YAMASHITA, Kyle T.				
7. MATSUMOTO, Lauren Kealohila	ni 🗸			
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TOTAL (7)	7	0	D	0
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				