

STAND. COM. REP. NO.

340

Honolulu, Hawaii

February 15, 2017

RE: H.B. No. 230  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 230 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a refundable income tax credit for agricultural businesses that lose income as a result of taking land out of active production to comply with federal food safety requirements, including those contained in the Food Safety Modernization Act.

Your Committee received testimony in support of this measure from the Land Use Research Foundation of Hawaii, Hawaii Farm Bureau, and two individuals. Your Committee received comments on this measure from the Department of Agriculture, Department of Taxation, and Tax Foundation of Hawaii.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 31, 2150, to encourage further discussion; and
- (2) Making technical nonsubstantive amendments for the purposes of clarity and consistency.

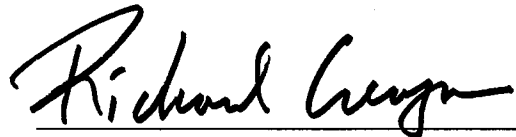
As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your

HB230 HD1 HSCR AGR HMS 2017-1968



Committee is in accord with the intent and purpose of H.B. No. 230, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 230, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Agriculture,



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RICHARD P. CREAGAN, Chair



