

Honolulu, Hawaii

March 2, 2018

RE: H.B. No. 2249
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2249, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC GRID RESILIENCY,"

begs leave to report as follows:

The purpose of this measure is to create a \$30,000,000 revolving line of credit sub-fund under the umbrella of the Green Energy Market Securitization Loan Fund for any state agency or department to finance energy efficiency measures. This measure also establishes the Grid Resiliency Rebate Program and a Grid Resiliency Task Force to prepare the State's electrical grid for natural disasters and other emergencies.

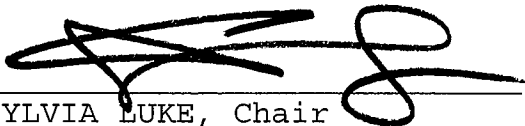
The Sierra Student Coalition at the University of Hawaii at Manoa, Sierra Club of Hawai'i, The Alliance for Solar Choice, 350Hawaii.org, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a concerned individual testified in support of this measure. The Hawaiian Electric Company, Inc., Maui Electric Company, Ltd., and Hawaiian Electric Light Company, Inc. testified in opposition to this measure. The Department of Business, Economic Development and Tourism, Division of Consumer Advocacy of the Department of Commerce and Consumer Affairs, Hawaii Green Infrastructure Authority, Public Utilities Commission, Tax Foundation of Hawaii, Tesla, Inc., Ulupono



Intitiative, and Distributed Energy Resources Council of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2249, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



