Honolulu, Hawaii

March 1 , 2018

RE: H.B. No. 2224

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2224, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to diversify Hawaii's economy, particularly in the high technology sector, by amending the definition of "qualified high technology business" to remove the exclusion of various businesses from eligibility to participate in the Hawaii Technology Investment Program.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2224, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA MUKE, Chair

State of Hawaii House of Representatives **HSCR 803-18**The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

| Bill/Resolution No.: | Committee Referral: | Date | | |
|---|---------------------|-----------|---------|----------|
| HB 2224, HDI | EDO: FIN | | 2-21- | 2018 |
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | |
| 2. CULLEN, Ty J.K. (VC) | | | | |
| 3. CACHOLA, Romy M. | | | | |
| 4. DeCOITE, Lynn | | | | |
| 5. FUKUMOTO, Beth | | | | |
| 6. GATES, Cedric Asuega | | | | |
| 7. HOLT, Daniel | | | | |
| 8. KEOHOKALOLE, Jarrett | | | | |
| 9. KOBAYASHI, Bertrand | | | | |
| 10. LOWEN, Nicole E. | | | | |
| 11. NAKAMURA, Nadine K. | | | | |
| 12. TODD, Chris | | | 2011 | |
| 13. YAMASHITA, Kyle T. | | | | |
| 14. TUPOLA, Andria P.L. | | | | |
| 15. WARD, Gene | | | | |
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| TOTAL (15) | 13 | Ø | Ø | 2 |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |