

Honolulu, Hawaii
February 2, 2018

RE: H.B. No. 2174
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 2174 entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this measure is to continue working toward the diversification of Hawaii's economy by:

- (1) Establishing the High-Growth Grant Program within the Department of Business, Economic Development and Tourism to assist qualified businesses with financing for specific business development purposes, including expanding business operations; and
- (2) Appropriating funds for the provision of grants through the High-Growth Grant Program.

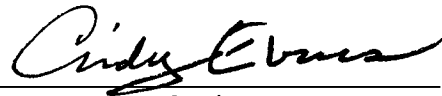
The Chamber of Commerce Hawaii, Maui Gold Pineapple Company, and a concerned individual testified in support of this measure. The Department of Business, Economic Development and Tourism testified in support of the intent of this measure. The Department of Budget and Finance provided comments.



Your Committee has amended this measure by changing its effective date to July 1, 2112, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2174, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2174, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CINDY EVANS, Chair



