

Honolulu, Hawaii

March 2, 2018

RE: H.B. No. 2118
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2118, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

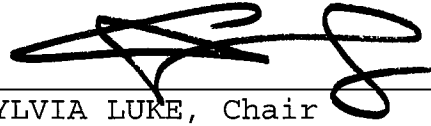
The purpose of this measure is to allow a condominium board to borrow money for the installation of government-mandated equipment or improvements for the health and safety of residents without the consent of owners in projects where at least twenty percent of unit owners reside outside of the United States.

The Hawaii State Fire Council, Honolulu Fire Department, Maui County Department of Fire and Public Safety, Hawaii Council of Associations of Apartment Owners dba Hawaii Council of Community Associations, and Associa supported this measure. Hui 'Oia'i'o and a few concerned individuals opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2118, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



