

Honolulu, Hawaii

February 13, 2018

RE: H.B. No. 2108
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committees on Energy & Environmental Protection and Economic Development & Business, to which was referred H.B. No. 2108 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A SEAWATER AIR CONDITIONING PROJECT IN HAWAII,"

beg leave to report as follows:

The purpose of this measure is to extend the authorization to issue special purpose revenue bonds to assist Kaiuli Energy, LLC, with the financing of the planning, design, and construction of a seawater air conditioning district cooling facility and chilled water distribution system.

The Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, Ulupono Initiative, 350Hawaii.org, Kaiuli Energy, LLC, and several individuals supported this measure.

Your Committees have amended this measure by changing its effective date to January 28, 2045, to encourage further discussion.

As affirmed by the records of votes of the members of your Committees on Energy & Environmental Protection and Economic



Development & Business that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2108, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2108, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Energy &
Environmental Protection and
Economic Development &
Business,



CINDY EVANS, Chair



CHRIS LEE, Chair



