STAND. COM. REP. NO. 1043-18

Honolulu, Hawaii

March 2

, 2018

RE: H.B. No. 2075 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2075, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to strengthen and support Hawaii's local companies that are conducting renewable energy research and development by establishing:

- (1) A two-year Alternative Energy Research and Development Program within the Department of Business, Economic Development and Tourism to provide matching grants to qualified businesses that have been awarded a competitive contract from the Department of Defense Office of Naval Research to conduct research and development in alternative energy and energy efficiency technologies in certain fields; and
- (2) An Alternative Energy Research and Development Revolving Fund to fund the Program.

Makai Ocean Engineering, Inc., Navatek, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a few individuals supported this measure. The Hawaii Technology Development Corporation, The Chamber of Commerce Hawaii, and Oceanit offered comments for this measure.

Your Committee has amended this measure by:

- (1) Changing the amount of the monies deposited into, and appropriated out of, the Alternative Energy Research and Development Revolving Fund to unspecified amounts; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2075, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2075, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,



## State of Hawaii House of Representatives The Twenty-ninth Legislature

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## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 2075, HDI	Committee Referral:  EDB/EEP, FIN		Date:	Date: 02/16/18		
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to:  □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members	A	yes A	yes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)			5 g			
2. CULLEN, Ty J.K. (VC)						
3. CACHOLA, Romy M.						
4. DeCOITE, Lynn						
5. FUKUMOTO, Beth						
6. GATES, Cedric Asuega						
7. HOLT, Daniel						
8. KEOHOKALOLE, Jarrett						
9. KOBAYASHI, Bertrand						
10. LOWEN, Nicole E.						
11. NAKAMURA, Nadine K.						
12. TODD, Chris						
13. YAMASHITA, Kyle T.						
14. TUPOLA, Andria P.L.						
15. WARD, Gene						
TOTAL (15)		10	0	0	5	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						