

Honolulu, Hawaii

February 21, 2018

RE: H.B. No. 1958  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1958, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

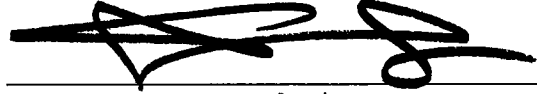
The purpose of this measure is to appropriate moneys to continue the small business innovation research program and to authorize the Hawaii Technology Development Corporation to match federal small business innovation research phase III or small business technology transfer program phase III awards, including those funded by the private sector or government sources outside of the program.

AlgorithmHub Inc., Ho'omanapono Political Action Committee, Hawaii Biotech Inc., Hyperspective, Kuehnle AgroSystems Inc., Makai Ocean Engineering, Inc., Oceanit, Premier Solutions LLC, Spectrum Photonics, and two concerned individuals supported this measure. Hawaii Technology Development Corporation and The Chamber of Commerce Hawaii offered comments for this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1958, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



**Record of Votes of the Committee on Finance**

<b>Bill/Resolution No.:</b> HB 1958, HD1	<b>Committee Referral:</b> EDB, FIN	<b>Date:</b> 02/16/18		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
<b>The recommendation is to:</b> <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. CACHOLA, Romy M.	✓			
4. DeCOITE, Lynn				✓
5. FUKUMOTO, Beth				✓
6. GATES, Cedric Asuega	✓			
7. HOLT, Daniel	✓			
8. KEOHOKALOOLE, Jarrett	✓			
9. KOBAYASHI, Bertrand	✓			
10. LOWEN, Nicole E.	✓			
11. NAKAMURA, Nadine K.				✓
12. TODD, Chris	✓			
13. YAMASHITA, Kyle T.				✓
14. TUPOLA, Andria P.L.				✓
15. WARD, Gene	✓			
<b>TOTAL (15)</b>	10	Ø	Ø	5
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
<b>Vice Chair's or designee's signature:</b> _____				
<b>Distribution:</b> Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				