**162**-18 STAND. COM. REP. NO.

Honolulu, Hawaii Mach2, 2018

RE: H.B. No. 1718 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1718, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to assist families with young children by creating a nonrefundable income tax credit for child care costs for children up to four years old.

The Department of Taxation and Tax Foundation of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1718, H.D. 1, and recommends that it pass Third Reading.



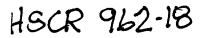
STAND. COM. REP. NO. 962 -18 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-ninth Legislature



## **Record of Votes of the Committee on Finance**

| Bill/Resolution No.:<br>HB1718 HD1                                 | Committee Referral:<br>HHS1 FIN | Date   | 2/27   | 12018             |
|--|---------------------------------|--|--|-------------------|
| □ The committee is reconsidering its previ                         |                                 |  |  |                   |
|  | namended (as is)                | ss, with amendments<br>mmit for future publi |  |                   |
| FIN Members  | Ayes                            | Ayes (WR)                                    | Nays   | Excused           |
| 1. LUKE, Sylvia (C)  |                                 |  |  |                   |
| 2. CULLEN, Ty J.K. (VC)  |                                 |  |  |                   |
| 3. CACHOLA, Romy M.  |                                 |  |  |                   |
| 4. DeCOITE, Lynn   |                                 | $\checkmark$                                 |  |                   |
| 5. FUKUMOTO, Beth  |                                 |  |  |                   |
| 6. GATES, Cedric Asuega  |                                 |  |  | <u> </u>          |
| 7. HOLT, Daniel  |                                 |  |  |                   |
| 8. KEOHOKALOLE, Jarrett  |                                 |  |  |                   |
| 9. KOBAYASHI, Bertrand   |                                 |  |  | $\checkmark$      |
| 10. LOWEN, Nicole E.   |                                 |  |  | ~                 |
| 11. NAKAMURA, Nadine K.  |                                 |  |  |                   |
| 12. TODD, Chris  |                                 |  |  |                   |
| 13. YAMASHITA, Kyle T.   |                                 |  |  |                   |
| 14. TUPOLA, Andria P.L.  |                                 |  |  | ~                 |
| 15. WARD, Gene   |                                 |  |  | 1                 |
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| TOTAL (15)   | 8                               | 3  | ø  | 4                 |
| The recommendation is:  Adopted  Not Adopted    If joint referral, |                                 |  |  |                   |
| Vice Chair's or designee's signature:                              | 172.K.C                         | 2  |  |                   |
| Distribution: Original (White) – Committee                         | tee Duplicate (Yellow) -        | - Chief Clerk's Office                       | e Duplicate (P   | ink) – HMSO       |