

STAND. COM. REP. NO.

3689

Honolulu, Hawaii

APR 06 2018

RE: H.B. No. 1624
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1624, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose and intent of this measure is to delay, from January 1, 2019, to January 1, 2020, the implementation of the insurance producer licensing requirements amended by Act 152, Session Laws of Hawaii 2017.

Your Committee received written comments in support of this measure from the Hawaii Insurers Council.

Your Committee received written comments in opposition to this measure from one individual.

Your Committee received written comments on this measure from the Department of Commerce and Consumer Affairs, Insurance Division.

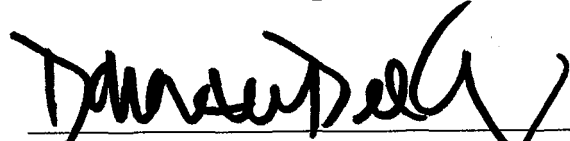
Your Committee finds that delaying the producer licensing requirements that were amended by Act 152, Session Laws of Hawaii 2017, will give the insurance industry additional time to eliminate producer-to-producer appointments and comply with the law's requirements.



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As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1624, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



