

Honolulu, Hawaii

APR 27

, 2018

RE: H.B. No. 1604
S.D. 1
C.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1604, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose and intent of this measure is to authorize the issuance of general obligation bonds and to make the constitutionally-required findings that the bond issuance will not cause the state debt limit to be exceeded.

Your Committee on Conference finds that Article VII, section 13, of the Constitution of the State of Hawaii requires the Legislature to include a declaration of findings in every general law authorizing the issuance of general obligation bonds, which shall declare that the issuance of state bonds authorized will not cause the debt limit to be exceeded at the time of issuance. Your Committee on Conference further finds that the proceeds generated from the general obligation bonds authorized to be issued under this



measure will be used to finance the fulfillment of important state objectives.

Your Committee on Conference has amended this measure by:

- (1) Inserting the appropriate dollar amounts throughout the measure as provided by the Department of Budget and Finance;
- (2) Updating the dates and measure numbers cited in the measure;
- (3) Adding a part II to the measure that amends the titles and descriptions of certain capital improvement projects of executive branch agencies and programs established in the Supplemental Appropriations Act of 2018;
- (4) Changing the effective date from July 1, 2050, to upon approval; and
- (5) Making technical nonsubstantive changes for the purposes of clarity, consistency, and style.

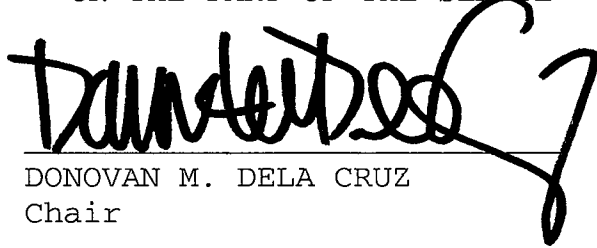
Your Committee on Conference notes that the amendments made in part II of this measure are not intended to appropriate any additional funds, authorize the issuance of any additional general obligation bonds or allocate the revenues derived thereof, or add any additional debt for the projects authorized by the Supplemental Appropriations Act of 2018.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1604, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1604, S.D. 1, C.D. 1.



Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE



DONOVAN M. DELA CRUZ
Chair

ON THE PART OF THE HOUSE



SYLVIA LUKE
Chair



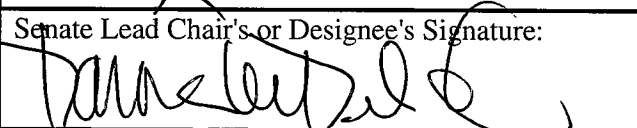
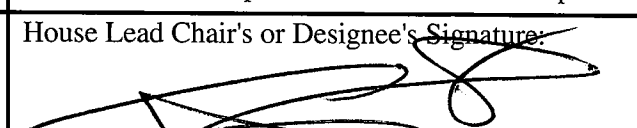
GILBERT S.C. KEITH-AGARAN
Co-Chair



J. KALANI ENGLISH
Co-Chair



Record of Votes of a
Conference Committee

Bill / Concurrent Resolution No.: HB 1604, SD 1					Date/Time: 04/20/18 2:10PM						
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).											
<input type="checkbox"/> The Committee is reconsidering its previous decision.											
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.						
Senate Managers		A	WR	N	E	House Managers		A	WR	N	E
DELA CRUZ, Donovan M., Chr.		✓				LUKE, Sylvia, Chr.		✓			
KEITH-AGARAN, Gilbert S.C., Co-Chr.		✓				CULLEN, Ty J.K.		✓			
ENGLISH, J. Kalani, Co-Chr.		✓				TUPOLA, Andria P.L.		✓			
TOTAL		3				TOTAL		3			
A = Aye		WR = Aye with Reservations			N = Nay			E = Excused			
Senate Recommendation is:						House Recommendation is:					
<input checked="" type="checkbox"/> Adopted		<input type="checkbox"/> Not Adopted				<input checked="" type="checkbox"/> Adopted		<input type="checkbox"/> Not Adopted			
Senate Lead Chair's or Designee's Signature:						House Lead Chair's or Designee's Signature:					
											
Distribution:		Original		Yellow		Pink		Goldenrod			
		File with Conference Committee Report		House Clerk's Office		Senate Clerk's Office		Drafting Agency			