STAND. COM. REP. NO.

Honolulu, Hawaii March 2, 2017

RE: H.B. No. 1481 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to establish a Hawaii Blockchain Technology and Digital Currency Working Group (Working Group) to study the uses of, develop methods of providing education on, and determine and promote best practices for enabling blockchain technology to benefit the State. This measure requires the Working Group to submit a report of its findings and recommendations to the Legislature prior to each regular session.

The Office of Enterprise Technology Services; Effective Change, LLC; and an individual testified in support of this measure. The Department of Business, Economic Development and Tourism; Department of Taxation; and Independent & Sovereign Nation State of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1481, H.D. 1, and recommends that it pass Third Reading.



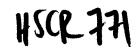
STAND. COM. REP. NO. 77

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1481, HD1	Committee Referral: EDB,	FIN Date:	2/22/1	1
θ The committee is reconsidering its previo	us decision on the measure.		u.	
	namended (as is) θ Pa ort form bill with HD to reco	ss, with amendments (mmit for future public	,	
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)			·	
3. CACHOLA, Romy M.		· · · · · · · · · · · · · · · · · · ·		
4. CHOY, Isaac W.				~
5. DeCOITE, Lynn				
6. GATES, Cedric Asuega				· · · · · · · · · · · · · · · · · · ·
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand			· · ·	
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. NAKAMURA, Nadine K.				
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.				
16. TUPOLA, Andria P.L.				
17. WARD, Gene				
TOTAL (17)	16	0	0	1
The recommendation is: A Adopt If joint ref	•	did not suppor	t recommendatio	n.
Vice Chair's or designee's signature:	JAJ.K.	Cl		·
Distribution: Original (White) – Committe	e Duplicate (Yellow) -	- Chief Clerk's Office	Duplicate (Pink) – HMSO