

---

# A BILL FOR AN ACT

---

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The legislature finds that the Hawaii  
2 technology development corporation is a key state agency in  
3 developing and supporting initiatives aimed at promoting  
4 technology and innovation jobs in the State. In 2017, the  
5 legislature provided funding for and made changes to the small  
6 business innovation research program. The legislature supports  
7 continuation of the small business innovation research program  
8 as an important initiative of the State to assist Hawaii small  
9 businesses in advancing technology and developing new products.  
10       The purpose of this Act is to support and sustain the small  
11 business innovation research program operated by the Hawaii  
12 technology development corporation.  
13       SECTION 2. There is appropriated out of the general  
14 revenues of the State of Hawaii the sum of \$           or so much  
15 thereof as may be necessary for fiscal year 2018-2019 for the  
16 continuance of the small business innovation research program;  
17 provided that the Hawaii technology development corporation



1 shall plan to provide funds for phase three grants where  
2 applicable.

3 The sum appropriated shall be expended by the Hawaii  
4 technology development corporation for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 2, 2050.



**Report Title:**

HTDC; Small Business Innovation Research Program; Appropriation

**Description:**

Appropriates funds to the Hawaii Technology Development Corporation for continuance of the small business innovation research program. Effective July 2, 2050. (SB2904 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

