A BILL FOR AN ACT

RELATING TO AGRICULTURE,

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the department of
- 2 agriculture hemp pilot program has been progressing and going
- 3 through the rulemaking development stages. In order to prepare
- 4 the hemp pilot program for implementation, a few amendments must
- 5 be made to address the program's commencement.
- 6 The purpose of this Act is to create a special fund into
- 7 which fees may be deposited.
- 8 SECTION 2. Chapter 141, Hawaii Revised Statutes, is
- 9 amended by adding a new section to part II to be appropriately
- 10 designated and to read as follows:
- 11 "§141- Industrial hemp special fund; established. (a)
- 12 There is created in the state treasury a special fund to be
- 13 designated as the industrial hemp special fund to be
- 14 administered by the department of agriculture. Moneys deposited
- 15 in this special fund shall be used to fulfill the purposes of
- 16 this part and shall include:

S.B. NO. 2556 S.D. 1

| 1 | (1) | Any moneys appropriated by the legislature to the |
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| 2 | | special fund; |
| 3 | (2) | Any fees collected by the department of agriculture in |
| 4 | | relation to the industrial hemp pilot program; and |
| 5 | (3) | The interest or return on investments earned from |
| 6 | | moneys in the special fund. |
| 7 | (b) | The department of agriculture may use the moneys in |
| 8 | the speci | al fund to carry out the purposes of this part, |
| 9 | including hiring employees, specialists, and consultants | |
| 10 | necessary to complete projects related to the purposes of this | |
| 11 | part." | |
| 12 | SECTION 3. New statutory material is underscored. | |
| 13 | SECT | ION 4. This Act shall take effect upon its approval. |

Report Title:

Industrial Hemp Program; Industrial Hemp Special Fund

Description:

Establishes a special fund within the department of agriculture to deposit fees and expend funds necessary for the industrial hemp pilot program. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.