JAN 2 0 2017

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) The Hawaii housing finance and development
- 2 corporation shall coordinate with other state and county
- 3 agencies to develop transit-oriented development projects on
- 4 lands owned or administered by the State within one mile of a
- 5 proposed transit station site. Projects pursuant to this Act
- 6 may be developed in conjunction with public-private partners
- 7 that may include the city and county of Honolulu.
- 8 (b) The development plan of every parcel of land or group
- 9 of contiguous parcels of land owned or administered by the State
- 10 with an area of ten acres or greater that is being considered
- 11 for development pursuant to this Act shall include rental
- 12 housing units reserved for residents or families earning up to
- 13 one hundred forty per cent of the area median income.
- 14 (c) The governor may waive the reserved housing
- 15 requirement under subsection (b) for a given parcel or group of
- 16 contiguous parcels of land owned or administered by the State

- 1 following notice of not less than sixty days to the legislature
- 2 explaining the reason for the waiver.
- 3 (d) If a state or county agency owning or administering
- 4 land that is subject to the requirements of subsection (b) does
- 5 not coordinate with the Hawaii housing finance and development
- 6 corporation to develop reserved housing units on the property,
- 7 the state or county agency shall transfer the property to the
- 8 Hawaii housing finance and development corporation for
- 9 development. The State may provide compensation or replacement
- 10 to the agency for the transferred property.

11 SECTION 2. This Act shall take effect upon its approval.

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INTRODUCED BY:

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S.B. NO. 254

Report Title:

Transit-oriented Development; Hawaii Housing Finance and Development Corporation; Housing

Description:

Requires the Hawaii housing finance and development corporation to coordinate with other state agencies to develop lands owned or administered by the State within one mile of transit station sites. Requires that parcels or groups of contiguous parcels of state land with an area of at least ten acres include housing units reserved for residents or families earning up to one hundred forty per cent of the area median income.

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