A BILL FOR AN ACT

RELATING TO FIRE SAFETY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The legislature finds that the devastating

 Marco Polo condominium fire in July 2017, which claimed three

 lives and caused millions of dollars in damages, demonstrates

 the need to protect condominiums and their inhabitants from
- 5 fire. Automatic fire sprinkler systems may cost condominium
- 6 associations a substantial amount of money; however, such
- 7 systems can save lives and prevent significant property damage.
- ${f 8}$ Retrofitting or installing automatic fire sprinklers or
- 9 automatic fire sprinkler systems ensures that life and property
- 10 are continually safeguarded from the hazards of fire.
- 11 The purpose of this Act is to provide interest-free loans
- 12 to condominium associations to retrofit or install automatic
- 13 fire sprinklers or fire sprinkler systems.
- 14 SECTION 2. Each association of apartment owners of a
- 15 condominium in the State may apply for an interest-free loan of
- 16 up to \$250,000 from the Hawaii housing finance and development
- 17 corporation to retrofit or install automatic fire sprinklers or

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- 1 an automatic fire sprinkler system in the condominium. The
- 2 Hawaii housing finance and development corporation shall adopt
- 3 rules pursuant to chapter 91, Hawaii Revised Statutes, as may be
- 4 necessary to administer fire sprinkler system loans to
- 5 condominium associations.
- 6 SECTION 3. There is appropriated out of the general
- 7 revenues of the State of Hawaii the sum of \$ or so
- 8 much thereof as may be necessary for fiscal year 2018-2019 for
- 9 interest-free loans to be made available to associations of
- 10 apartment owners of condominiums in the State to retrofit or
- 11 install automatic fire sprinklers or automatic fire sprinkler
- 12 systems.
- 13 The sum appropriated shall be expended by the Hawaii
- 14 housing finance and development corporation for the purposes of
- 15 this Act.
- 16 SECTION 4. This Act shall take effect on July 1, 2050.

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Report Title:

Automatic Fire Sprinkler System; Interest-Free Loan; Hawaii Housing Finance and Development Corporation; Condominiums; Condominium Associations; Appropriation

Description:

Provides interest-free loans to condominium associations to retrofit or install automatic fire sprinklers or sprinkler systems. Appropriates an unspecified sum to the Hawaii housing finance and development corporation for the interest-free loans. Effective 7/1/2050. (SD1)

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