H.B. NO. ¹⁸³⁰ H.D. 2 S.D. 2

A BILL FOR AN ACT

RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. Section 304A-2181, Hawaii Revised Statutes, is
 amended to read as follows:
- 3 "[+]\$304A-2181[+] University of Hawaii green special fund.
 4 (a) There is established the University of Hawaii green special
 5 fund, into which may be deposited:
- 6 (1) Savings realized by the university from energy
- 7 conservation measures;
- 8 (2) Appropriations made by the legislature;
- 9 [(2)] (3) Investment earnings, gifts, donations, or other income received by the [University of Hawaii;]
- 11 university;
- 12 [(3)] (4) Any rebates, grants, or incentives associated
 13 with energy conservation measures;
- 14 [(4)] (5) Capital appropriations for energy conservation 15 measures;
- 16 [(5)] (6) Until June 30, 2020, funds from any special or 17 revolving fund established to fund energy conservation

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1 measures projects at the [University of Hawaii;] 2 university; and 3 [(6)] (7) Proceeds from University of Hawaii revenue bonds. 4 (b) Moneys in the University of Hawaii green special fund shall be used to support energy efficiency, renewable energy, 5 6 and sustainability projects and services including personnel, 7 equipment costs, project costs, and other expenses, as well as 8 planning, design, and implementation of energy efficiency, 9 renewable energy, sustainability, and energy conservation projects for the benefit of the university [; provided that any 10 11 expenditure equal to or greater than \$167,000 shall require the 12 approval of the legislature]. 13 (c) The chief financial officer of the [University of 14 Hawaii] university shall manage the University of Hawaii green 15 special fund and shall have the authority to garner, collect, 16 and transfer monetary savings realized from [campus] university 17 energy efficiency, renewable energy, sustainability, and energy 18 conservation [measures] projects. All expenditures from 19 appropriations made from this fund shall be subject to 20 legislative notification.



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1	(d) The [University of Hawaii] <u>university</u> may also
2	transfer other funds into the University of Hawaii green special
3	fund to offset the costs and expenses associated with university
4	energy efficiency, renewable energy, sustainability, and energy
5	conservation initiatives [at the University of Hawaii].
6	(e) The [University of Hawaii] <u>university</u> shall submit a
7	report to the legislature on the moneys deposited into the
8	University of Hawaii green special fund, including:
9	(1) An explanation of how savings were calculated;
10	(2) A review of all the revenues deposited;
11	(3) A review of the rebates, grants, or incentives
12	received; and
13	(4) A review of any other funds that may have been
14	transferred,
15	no later than twenty days prior to the convening of each regular
16	session."
17	SECTION 2. Statutory material to be repealed is bracketed
18	and stricken. New statutory material is underscored.
19	SECTION 3. This Act shall take effect on January 1, 2100.

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Report Title:

UH; University of Hawaii Green Special Fund; Expenditures; Notice

Description:

Allows the deposit of moneys appropriated by the Legislature into the University of Hawaii Green Special Fund. Requires notice to the Legislature for any expenditure from the fund. Effective 1/1/2100. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

