



UNIVERSITY
of HAWAII®
SYSTEM

David Lassner
President

DEPT. COMM. NO. 266

December 27, 2017

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Twenty-Ninth State Legislature
Honolulu, Hawai'i 96813

The Honorable Scott Saiki, Speaker
and Members of the House of Representatives
Twenty-Ninth State Legislature
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, the University of Hawai'i is transmitting a copy of the Report on Revenues Used to Pay Principal and Interest from the Tuition and Fees Special Fund (Act 124, Session Laws of Hawai'i 2016, Section 78.1) as requested by the Legislature.

In accordance with Section 93-16, Hawai'i Revised Statutes, this report may be viewed electronically at: <http://www.hawaii.edu/offices/government-relations/2018-legislative-reports/>.

Should you have any questions about this report, please do not hesitate to contact Stephanie Kim at 956-4250, or via e-mail at scskim@hawaii.edu.

Sincerely,

A handwritten signature in black ink, appearing to be "DL", with a long horizontal flourish extending to the right.

David Lassner
President

Enclosure

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UNIVERSITY OF HAWAI‘I SYSTEM REPORT



REPORT TO THE 2018 LEGISLATURE

Report on Revenues Used to Pay Principal and Interest on University
Revenue Bonds from the Tuition and Fees Special Fund

Act 124, Session Laws of Hawai'i 2016
Section 78.1

December 2017

Section 78.1 from Act 124, Session Laws of Hawai'i 2016 authorizes the University of Hawai'i to issue University Revenue Bonds. It also requires a report "on what revenues of the university, including the name of the fund and the revenue sources of that fund are used or will be used to pay principal and interest on university revenue bonds from the tuition and fees special fund."

While appreciative of the revenue bond authority, the University has not at the time of this report, used the authorization to issue revenue bonds from the tuition and fees special fund.